



Michigan Energy Efficiency / Renewable Energy Tax Credit Legislation

- ◇ New legislation - SB 1048
- ◇ Read the bill: www.legislature.mi.gov, (search for “1048”)
- ◇ Tax credit eligibility: single earner cap: \$37,500, husband & wife joint earners: \$75,000
- ◇ Single earner tax credit: \$75.00 or 10% of amount paid for the following improvements: insulation, furnaces, water heaters, windows, refrigerators/clothes washers/dishwashers
- ◇ Husband & wife joint earners: \$150.00 or 10% for same improvements
- ◇ Check with your tax preparer

Federal Energy Efficiency / Renewable Energy Tax Credit Legislation

- ◇ Part of the financial “rescue” bill package
- ◇ Check these websites for updates:
http://www.energystar.gov/index.cfm?c=products.pr_tax_credits
<http://www.energytaxincentives.org/>
http://www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US37F&State=federal¤tpageid=1&ee=1&re=1
http://www.dsireusa.org/library/includes/incentive2.cfm?Incentive_Code=US43F&State=federal¤tpageid=1&ee=1&re=1
- ◇ Residential solar tax credit has been extended through 2016; \$2,000 ceiling on solar electric has been lifted
- ◇ Bill adds residential small wind credit of 30% of system costs capped at \$4,000
- ◇ Bills adds geothermal credit of 30% of system costs capped at \$2,000
- ◇ Bill has existing homes credit for 2009, adds biomass stoves and credit of \$300
- ◇ New homes credit extended through 2009

Michigan Renewable Energy / Net Metering

- ◇ New legislation – SB 213
- ◇ Read the bill: www.legislature.mi.gov, (search for “213”)
- ◇ True net metering, 20 kW, retail rate
- ◇ Modified – up to 150 kW, pay interconnection costs, generation rate
- ◇ Methane digester – up to 550 kW, also pay standby costs, think “dairy farm”

This is a general reference to recently passed state and federal legislation.

Please check the associated websites for more detailed information.